



## **BEARFACTS 1996 – 2006**

### **Cedar Rapids (BEA-EA) [57027]**

Cedar Rapids is one of 179 BEA Economic Areas in the nation. Its 2006 population of 493,118 ranked 117th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Cedar Rapids had a per capita personal income (PCPI) of \$34,194. This PCPI ranked 42nd in the United States and was 93 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.9 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Cedar Rapids was \$23,382 and ranked 33rd in the United States. The 1996-2006 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Cedar Rapids had a total personal income (TPI) of \$16,861,799\*. This TPI ranked 106th in the United States. In 1996 the TPI of Cedar Rapids was \$10,561,160\* and ranked 108th in the United States. The 2006 TPI reflected an increase of 5.9 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cedar Rapids. In 2006 net earnings accounted for 69.6 percent of TPI (compared with 68.7 in 1996); dividends, interest, and rent were 17.5 percent (compared with 19.9 in 1996); and personal current transfer receipts were 12.9 percent (compared with 11.4 in 1996). From 2005 to 2006 net earnings increased 4.6 percent; dividends, interest, and rent increased 8.6 percent; and personal current transfer receipts increased 9.4 percent. From 1996 to 2006 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cedar Rapids increased from \$12,877,571\* in 2005 to \$13,483,161\* in 2006, an increase of 4.7 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$8,306,008\* to the 2006 estimate was 5.0 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008